FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person **HUB GROUP INC** [HUBG] **POLSEN DENNIS R** Director 10% Owner Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) VP and CIO 10/29/2003 3050 HIGHLAND PARKWAY **SUITE 100** 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) **DOWNERS** Form filed by One Reporting Person 60515 IL**GROVE** Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 7. Nature Transaction of Indirect Execution Date Securities Beneficially (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 5) (D) or Indirect **Beneficial** 8) Owned Following Ownership (Instr. 4) (I) (Instr. 4) Reported (A) or (D) Transaction(s) ν Price Code Amount (Instr. 3 and 4) 11,900(1) Class A Common Stock 10/29/2003 Α A \$0 13,400 D By Class A Common Stock 1,526.372 401(k) Plan Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Expiration Date (Month/Day/Year) Derivative Conversion **Execution Date** Transaction Amount of derivative Ownership of Indirect Security (Instr. 3) (Month/Day/Year) Securities Securities Beneficial Code (Instr. Derivative or Exercise Security Form: if any Direct (D) (Month/Day/Year) Price of 8) Securities Underlying (Instr. 5) Beneficially Ownership Acquired Owned Following or Indirect (I) (Instr. 4) (Instr. 4) Security (A) or Disposed Security (Instr. 3 Reported Transaction(s) and 4) of (D) (Instr. 3, 4 (Instr. 4) and 5) Amount Number

Exercisable

Date

Explanation of Responses:

1. Grant of restricted stock subject to vesting requirements.

/s/ Dennis R. Polsen

Shares

Title

10/31/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)