FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C | 20549 |
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| vasilington, | D.C. | 20049 |

| Check this box if no longer subject | S |
|-------------------------------------|---|
| Check this box if no longer subject | U |
| to Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(h) | |

TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* YEAGER DAVID P | | | | | | 2. Issuer Name and Ticker or Trading Symbol Hub Group, Inc. [HUBG] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|--|---------|------------------------------------|-----------|--|--|--|---|---------------------------|--|-----------------------------------|---|---|---|---|------------------|--|------------|--|
| (Last) 2001 HU | (Fir | , , | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/09/2024 | | | | | | | | X Officer (give title Other (specify below) Executive Chairman | | | | | |
| (Street) OAK BF | ROOK IL | 6 | 0523 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (St | ate) (Z | Zip) | | Ru | le 10 |)b5- | 1(c) | c) Transaction Indication | | | | | | | | | | |
| | | | | | | | | | | | nsaction was m tions of Rule 1 | | | | uction or w | ritten pl | an that is i | ntended to | |
| | | Table | I - No | on-Deriva | ative S | Secu | rities | Acc | quirec | d, Dis | sposed of | , or B | enefici | ally Own | ed | | | | |
| Date | | | 2. Transacti Date (Month/Day | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (Disposed Of (D) (Instr. 5) | | | nd Securities Beneficially Owned Following | | Form: Direct Ind (D) or Indirect Be (I) (Instr. 4) Ov | | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transact | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | |
| Class A (| Common St | ock | | 02/09/2 |)24 | | | G | | 1,125 | D | \$0 | 343,1 | 343,174(1) | | D | | | |
| Class A Common Stock | | | | | | | | | | | | | 170 | 170,131 | | [(2) | By Trusts | | |
| Class B Common Stock | | | | | | | | | | | | | 141 | 141,561 | | D ⁽³⁾ | | | |
| Class B Common Stock | | | | | | | | | | | | | 210 | 210,187 | | [(4) | By Trusts and Voting Agreement | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Perivative Conversion Date Execution Date, Transaction Code (Instr. | | | | action (Instr. | of Deriv Secu Acqu (A) o Disp of (D | r osed) r. 3, 4 | Expiration Date (Month/Day/Year) Amount of Securities | | | | | Derivative Security (Instr. 5) Owner Follows Rein Rein Rein Rein Rein Rein Rein Rein | | wing (I) (Instructed action(s) | | Beneficial Ownership ct (Instr. 4) | | |
| | | | | | Code V (A) (D) | | | | Date Exerc | isable | Expiration Date | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

- 1. Number of shares adjusted as a result of the Company's 2-for-1 stock split.
- 2. Includes 51,624 Class B shares owned by the Laura C. Yeager 2015 GST Trust, 51,624 Class B shares owned by the Matthew D. Yeager 2015 GST Trust, 51,624 Class B shares owned by the Phillip D. Yeager 2015 GST Trust, and 15,259 Class B shares owned by the David P. Yeager NonExempt Trust Created under the Phillip C. Yeager 1994 Trust. The reporting person disclaims beneficial ownership of these shares and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities.
- 3. These shares are subject to a stockholders' agreement pursuant to which the Yeager family members party thereto have agreed to vote all of their subject shares of Class B Common Stock in accordance with the vote of the holders of a majority of such shares.
- 4. Includes 28,339 Class B shares owned by Phillip D. Yeager, 11,089 Class B shares owned by Matthew D. Yeager, and 628 Class B shares owned by Laura Y. Grusecki, to which David P. Yeager may be deemed to have shared voting discretion pursuant to a stockholders' agreement, and 51,624 Class B shares owned by the Laura C. Yeager 2015 GST Trust, 51,624 Class B shares owned by the Phillip D. Yeager 2015 GST Trust, 51,624 Class B shares owned by the Phillip D. Yeager 1994 Trust. The reporting person disclaims beneficial ownership of these shares and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities.

Joey Graves, Attorney-in-Fact 02/13/2024

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.