FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL					
OMB Number:	3235-0287					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GAW JAMES						2. Issuer Name and Ticker or Trading Symbol HUB GROUP INC [HUBG]										Check	all app	licable) tor			Owner	
(Last) (First) (Middle) 3050 HIGHLAND PARKWAY SUITE 100						3. Date of Earliest Transaction (Month/Day/Year) 12/03/2004											X Officer (give title below) Other (s below) EVP - Sales					
(Street) DOWNERS GROVE IL 60515 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)										. Indivine)	Form Form	dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
1. Title of Security (Instr. 3) 2. Trans: Date (Month/L						ar) Ē	2A. Deemed Execution Date, f any Month/Day/Year)		Tr	Transaction Dispose Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3,			4 and Se Be Ov		Securities Beneficially		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										ode	v	Amount		(A) or (D)	Price	,	Transa	ransaction(s) nstr. 3 and 4)			(111501.4)	
Class A Common Stock 12/03/2							/2004			F		879(1)) D \$		\$44	.02	9,071(2)		D			
		Та	ble II - I									sed of, onvertib					wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,		ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate Exe piration onth/Day	Date		7. Title and Amount of Securities Underlying Derivative Security (In: and 4)			Deri Secu	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	i: ct (D) direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(Code V		(A)	(D)	Date Exer	e rcisabl	Expiration Date		Title	or Nu of	ount mber ares							

Explanation of Responses:

- 1. Disposition of shares to satisfy withholding tax obligations with respect to 2,983 shares on which restrictions lapsed as of 12/03/2004.
- 2. 5,967 of the total shares of Class A Common Stock are restricted stock subject to vesting requirements.

<u>/s/ James Gaw</u> <u>12/07/2004</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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