FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GAW JAMES 2. Date of Event Requiring Statement (Month/Day/Year) 02/02/2004				ment	3. Issuer Name and Ticker or Trading Symbol HUB GROUP INC [HUBG]						
(Last) (First) (Middle) 3050 HIGHLAND PARKWAY					Relationship of Reporting Pers (Check all applicable) Director	10% Owne	er (Mo	5. If Amendment, Date of Original Filed (Month/Day/Year)			
SUITE 100				X Officer (give title below)	Other (spe below)	′ 6. Ir	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)					EVP - Sale	es	2	Form filed by	y One Reporting Person		
DOWNERS GROVE	IL	60515						Form filed by Reporting P	y More than One erson		
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)			Beneficial Ownership		
Class A Common Stock					1,000	D					
Class A Common Stock					8,950(1)	D					
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Date Exercisable	Expiratior Date	n Title	Amount or Number of Shares	Derivative Security	or Indirect (I) (Instr. 5)			
Employee Sto	ck Option (righ	nt to buy)	(2)	12/10/2009	9 Class A Common Stock	7,500	18.75	D			
Employee Stock Option (right to buy)		nt to buy)	(3)	03/12/2006	6 Class A Common Stock	7,500	14	D			

Explanation of Responses:

- 1. Restricted stock subject to vesting requirements.
- 2. The option vests in five equal annual installments beginning December 10, 2000.
- 3. The option vested in five equal annual installments beginning March 12, 1997.

<u>James Gaw</u> <u>02/02/2004</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.